



LETTER OF INTENT

(LoI)

between

Economic Consultants

and

Client

2011

INTRODUCTION

The Parties have decided to engage in discussions and negotiations concerning the participation in and development of mutual business.

This **Letter of Intent** (Lol), between Economic Consultants (EC) represented by Mr. Name and Client, represented by (Name) intends to constitute an agreement between the two parties.

It will give both parties the opportunity to start working immediately and the purpose is to establish a platform for negotiations of establishing an Agreement. If successful in the negotiations, this **Lol** will be replaced by a Letter of Understanding/Agreement.

Time

Initially a one full day should be enough for an initial first meeting preferably in (Location), enabling the Client to give a full presentation on how everything organised and work. This meeting should take place in the near future and no later than (Date).

Due Diligence

The Client offers EC to perform a Due Diligence on the Company and key Management as soon as practically possible. The process can be based on the written material given, interviews, and all relevant documents in Companies' files.

Strategy

(A general description ex.) Our intention is to find partners in Europe, preferably an industrial financially strong partner (or group).

Required Funding

The capital need is approximately €00 to 00 million for each set up in the countries mentioned.

Ownership

It is EC intention as decided by the BoD to retain X% of the Company/or any JV.

Time Limit to Agreement

This agreement is meant to last for a period of maximum 2 months and to be replaced by a Letter of Agreement (LOA) within the 2nd of said period.

Draft Joint Venture Agreement

If the decision is to establish a Joint Venture, and EC has received signed NDA's, EC will submit a draft JV agreement which can act as a platform for negotiations.

Confidentiality

We the undersigned agree to keep all matters confidential. A NDA will be issued and signed by the Parties immediately after this agreement has been approved and signed.

Jurisdiction

This Draft letter of Intent is not legally binding between the parties.

London / name the 30th of June 2011

For and behalf of

For and behalf of

Client

Economic Consultants

Client

Name

CEO