

EC NEWS Letter



Foreign Exchange!

ECONOMIC CONSULTANTS

News letter 12 / 2011

Trading Online

Helmword Ltd

Lars Johan Myrtroen,

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Trading Online!

We can now offer you the most advanced and easy to use platform for Online Trading. No need to go to your bank and beg! Do any market you like from futures, currency, shares, and commodities to indices!



Easy to follow instructions in a number of languages and if that is not enough, just contact us and we will help you get going!

If you have longed for being able to trade, but feel uncertain and are afraid of losing money due to lack of understanding and skills, there is also a fully functional and free to use Demo account. Perform real transactions and gain experience.

Finally there is a sign up bonus and a gearing opportunity – so who could ask for more?

- No commissions! – fixed spreads
- Free time-unlimited demo trading platform
- Leverage – up to 1:50
- Advanced Technical Analysis Tools
- Real-time live streaming quotes
- Start funding your account with as little as £ 100
- Forex: EUR/USD 2 pips
- Trade Stocks, Forex, CFDs, Indices, Oil and more
- Fund your account by credit card, PayPal or wire transfer

Still got questions? Call us!!

Currency

The Norwegian Krone is strengthening again this Monday (Nov 28) against all major and important currencies. This is not good news. The country has lost nearly 50.000 jobs in export related industries and compensated by increasing jobs in the public sector by 40.000, still keeping the unemployment rate around 3.3%. As an example 10% of the OECD work force work in the health sector, in Norway it is 20%.

If the economy in the rest of Europe continues to exacerbate, new worries will raise since tourism may be strongly affected next year. Who wants to go to Europe's most expensive country with an empty valet?

This will also have an effect on next year's salaries. For years the unions have managed to push through far too high levels resulting in a lower ability to compete – continuing like this and the fall will be hard.

Interest Rates

And with interest rates still growing in Italy and Greece and the Germans starting to see the same problem things are not exactly looking very bright.

The Norwegian Central bank will be forced to cut its rates and this time just a minor 0.1 - 0.2 may not be enough.

With a constantly growing interest rate in Germany, Greece, and Italy, with problems in Spain and Portugal the EU countries soon will have to show proper leadership.

I have been accusing the Obama administration for being weak, but whilst Obama is stuck between two camps still unable to break through, the two European major powers France and Germany are performing a silent fight on who's to give in. France is in a big need to find protection for their highly exposed banks. Germany is not willing to throw in enough support afraid of becoming the loser, whilst it also may be that they are on far deeper water than exposed so far.

England has most likely more than enough with handling own problems and not being a Euro member they will have to follow their own path out of the misery. We are left with one option if the Euro is to survive, Germany and France will both have to chip in heavily and do it now. That will force the smaller countries to follow and take the bitter medicine dictated by the Germans; No help unless substantial cuts have been agreed.

From the rhetoric of the Norwegian PM this will also make it easier for him to put substantial funds into the rescue package.

Helmword

Online Reputation Management is a new industry with a growing potential.



Helmword is an Online Reputation Management (ORM) company located in London and Hong Kong. The company offers companies and their executive's services that enhance the clients profile in the search engine search results in terms of content and ranking.

The objective of Helmword is to expand to a turnover of £30m and a net profit margin of 25% within 5 years.

Executives are increasingly alerted to the fact that their own and their companies reputation are out there on internet 24/7 and that more and more people, be it consumers, business partners, investors, suppliers and government institutions are consistently using Google and other search engines to obtain information about them. The need to monitor and control companies and individuals identities has increased dramatically with the usage of the Internet.



The founders and management of the company have extensive experience in Legal, PR, IT business development, and project management together with a large international contact network among potential clients as well as potential employees in different parts of the world. In addition the founders have over the last year tested the concept, the market and the willingness of the clients to pay for the services at the levels demanded. These tests have been very encouraging.

The company is looking for partners and may also be interested in the right investors, enabling the company to accelerate its expansion.

Latest New Tech

The new **Blackberry Torch 9860**, has a perfect size and weight with;

Height, - 120 mm / 4.72 in, Width, - 62 mm / 2.44 in, Depth, - 11.5 mm / 0.45 in, and Weight, - 4.76 oz / 135 g.



A stunning Display with a High-resolution 800x480 WVGA pixel colour display, 3.7" (measured diagonally), Transmissive TFT LCD which supports over 16 million colours. Dynamic media with the following Video formats: MP4, M4A, 3GP, AVI, ASF and Audio formats: M4V, AVI, WMV, WMA, MP3, FLAC, OGG, AAC, AMR, WAV, MID. Ample storage with 768 MB RAM memory, 4 GB eMMC. Expandable up to 32 GB with a microSD memory card. Powerful performance with a QC 8655 1.2GHz Processor. Keep going with a 1230 mAh removable/rechargeable lithium-ion battery. Talk time: Up to 6.2 hours (GSM®), up to 5.9 hours (UMTS®). Standby time: Up to 13.9 days (GSM), up to 13.5 days (UMTS). Music playback: Up to 44 hours Video playback: Up to 6.6 hours. Capture life like a pro with a 5MP camera, 720p HD video recording, Flash Continuous auto focus Face detection, Image Stabilisation, Geo-tagging, 4X digital zoom (still images only).

Hewlet Packard has come up with a fascinating new printer, the **HP Envy 110**



- Print, scan, copy, fax and browse the Web with one convenient device
- Enjoy speeds of up to up to 30 ppm black/25 colour
- Large 80-sheet input tray, 25-sheet output tray
- Wireless and Hi-Speed USB 2.0 connectivity
- Produce high-quality everyday documents with up to 4800 x 1200 optimised dpi
- Save time and paper with 2-sided printing
- Print from any mobile device – anywhere, anytime – directly to your all-in-1 with HP ePrint
- Print emails, photos, web pages and more, direct from your iPad®, iPhone®, or iPod touch® with AirPrint™
- Minimise your impact on the environment with this efficient, ENERGY STAR® qualified device
- Get peace of mind with the one-year limited hardware warranty

For full documentation see the [HP Envy 110 e](#) here. High street price UK £ 249-

If you want any information on our exciting projects, you are more than welcome to contact us. A number of new and useful Templates are published every week. Stay on top go to the [EC homepage](#) regularly!

LJ Myrtroen

Senior Partner