



EC

June 2016

June Issue!

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Our Presence;

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SAARBRÜCKEN - CHICAGO - SKOPJE - DHAKA - STELLENBOSCH - AUSTIN - BELEC

BREXIT

We are rapidly approaching what I will consider as our times D-day. The British vote on June 23rd will determine the face of Europe for the next decades. Whether it is a Stay or Go the European Union will remain and continue to be a major force in Europe and the World. But if the Brits decides to leave it will be another step in the direction of making the UK smaller in the eyes of the world. Although not everybody seems to realise it, the Empire withered away 40 to 50 years ago, and a Leave vote would reducing the country to just another small player. Britain will lose influence not only in Europe but also in the World. And the European Union will lose a major voice and partner in forming our European common future.

Some has pointed to Norway as if they should have a perfect solution. They are unfortunately highly misinformed. The country is for all practical purposes a full member of the Union, but with one exemption; they have given up the right to have any saying in all the decisions and legislation made. How stupid is that?

The atmosphere in Scotland seems to be quite different from England. They have good experience from what the Union has brought and the Leave side does not seem to even bother campaigning.

Unfortunately for the UK, madmen like the Ukip leader Nigel Farage and the former Major of London Boris Johnson are strong spokesmen for Leaving. The Ukip party has no understanding at all and Boris is an opportunist hoping this shall take him to Downing Street no. 10.

Unluckily for him that will never happen – although he appears to try hard to become a UK version of Donald Trump, the English are far too sophisticated to let a man like Boris become their PM.

So crossing fingers for a big vote for Staying enabling **Britain** to continue to stay **Great!**

NEW EC ASSOCIATES

In this issue we have the pleasure of presenting four new Associates. We have strengthened our presence in Asia, Bangladesh, Africa, South Africa, USA, Texas, and Croatia, Belec. You can find more information on each of them on our home page and read their Press Releases.

Dhaka, Bangladesh



Mr. Jayed completed his M.Com (Accounting) in 1997 and obtained ACA in 2006, FCA 2010 ICAB, in Bangladesh.

Mohammad Abu Jayed started his career in 1996 doing article ship with M. Idris & Co. a Chartered Accountant firm and subsequently completed CACC. He then joined one of the renowned business enterprise Transcom Group. At Transcom he designed and implemented a robust Internal Control System that catered their diversified business operations.

After obtaining ACA credentials, he joined TM International (BD) Limited, as head of compliance IFRS; TM International was renamed AKTEL and later acquired by ROBI.

Stellenbosch, South Africa



Mr. Emmanuel Igbinoba, PhD (37) was born in Warri City, Delta State, Nigeria.

He has a PhD, in Economics from the University of Rome-Tor Vergata, Rome, Italy. September 2011-December 2014, THESIS – Essays on Growth and Sustainable Development in Sub-Saharan Africa. He holds a Master of Science, in Economics from Shanghai University of Finance and Economics, Shanghai, China and a Bachelor of Science, from Delta State University, Abraka, Nigeria in 2003.

Emmanuel has had hands-on experience with different institutions and private firms in Nigeria, China, Italy and Germany and can effectively handle both qualitative and quantitative assignments in monitoring and evaluation (M&E), business development and research documentation.

Austin, Texas- USA



Mr. Traweek's (65) career spans over 30+ years, much of which was spent in the oil & gas industry gaining knowledge in a wide range of sectors within the industry. While attending college, Mr.

Traweek spent summers working in a Houston refinery that was originally built by his grandfather, Roger Q. Traweek, and where his father, Fred. M. Traweek, later served as EVP of Crude Oil Supply. Later experiences in the oil industry built upon this foundation by mastering technical

aspects including ASTM certification of crude oil & refined products with Chas Martin Inspectors of Petroleum, conducting research on drilling fluids with Dresser Magcobar, and by performing organic chemical synthesis research with Shell Development Company.

Belec, Croatia



Mr. Jadranko Culi (50) completed his diploma at the Faculty of Agriculture, University of Zagreb, Croatia, in January 1992, with the title; "Graduate

Engineer of Agronomy".

Although his knowledge and experience extends in various activities as indicated below, one can say that his career in Finance began in 1989 selling life insurance for Austrian Insurance Companies.

CURRENCY & INTEREST RATES

The US has been talking for quite some time (2015) to increasing their interest rate. Last speech from Mrs. Janet L. Yellen did not mention anything about it so I guess we will see no changes before mid-autumn and only if employment figures turns positive and up to expectations.

NOK/USD is now trading at 8.11. Fairly stable high levels. The weak NOK continue to make wonders for traditional Norwegian exports and strong dollar compensates the fall in oil and gas prices. But over the last six months the fall has been nearly 10%. After haven taking a good beating in the oil sector, I think we have seen the worst.

All other sectors are experience growth, especially in the fish industry, with records both in volume and prices. And as a little kick to the Chinese who thought they should be able to harm the country, their actions have had absolutely none impact.

EUR/USD has been fairly stable around 1.10 since the beginning of 2015. The long expected and strongly needed fall in the Euro is still on hold. It may still take time before it starts to fall perhaps even just stabilize on this level.

GBE/US\$ trading at 1.45 has fallen from 1.6 early 2015. There are no talks about raising the interest rate in the UK still although it was mentioned earlier on. However it has fallen quite a lot against NOK and it will continue to fall until we see the outcome of the Brexit vote. If the UK decides to leave we will see another fall.

TRADING PLATFORMS

In order for our clients to enable themselves to get into a position where they actually can get an invitation to participate, get attention and achieve what they are looking for, we



have established the **EC 3 Steps Service Program for Trading Platforms**.

Our different funding programs are meant to fit all companies, also listed ones. When both parties have agreed we will enter into an agreement, the **EC 3 Steps Service Program for Trading Platforms**, determining the steps and details for how we together shall achieve the goal set forth.



The Tier One Program is a complex platform requiring quite some paperwork to get into position for an invitation to participate.

The E-wealth Platform consists of three Programs. One for Listed companies offering a very nice return. Then we have the 50 weeks trading window offering 75% ROI. There is also a special design for the Indian Market offering trading in Indian currency.

AMOUNTS

We can work with amounts from US\$ 250,000 to 1B. 250K will gain access to our E-wealth Platforms with two different options. To enter into the Tier One Program you will need a minimum of US\$ 100,000,000. We only operate with cash backed investments – no instruments

OPENING A TRADING ACCOUNT

If the applicant not have a trading account offered from his own bank, we can assist in opening a trading account. We never ask the client to transfer money directly to any trader. The money should always remain in the clients own account and under his control. We have several options, also for US citizens. The Fee is GB£ 5,000.

Please contact one of our Associates or go to our website for more information – and send a request for the EC CIS, - to get started!

LJ Myrtroen Executive Chairman & Founder

