



# **THE EC 3 STEPS PROGRAM**

**for**

## **Opening Bank Account**



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London, 2017

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## INTRODUCTION

Economic Consultants Ltd (EC) is a Corporate Finance Boutique with headquarters in London and network offices and partners around the world. We are around 140 people including Agents, Introducers and Partners. The company has existed since 1990 and has financed a large number of different companies during its time.

We work with projects within the sectors of Real Estate, Renewable Energy, Agriculture, Hotels and Financial institutions, Hospitals and Infra structure. But, we are industry agnostic and are interested in projects outside these sectors as well.

Our projects are typically minimum US\$ 20 M in both emerging as well as developed markets around the world. We are very much involved in the real estate sector. Typically, the financing can vary from US\$ 20 up to US\$ 5B, and we can structure funding across the whole capital sector including Equity, Mezzanine, Senior and Junior Debt in various forms also including Private and Public Bond Issues.

We work with large international banks and investment banks, hedge funds, private equity funds, other types of alternative financing providers, High Net Worth Individuals, Pension Funds and Insurance Companies out of London, New York, Hong Kong and various local markets such as the Scandinavian markets, Frankfurt, Sao Paulo and Johannesburg.

EC offers Due Diligence Services all over the world. With close to 50 highly experienced Senior Consultants covering all fields, we can cover all needs for Financial Institution, Insurance Companies, Banks, VC's or Hedge Funds.







For our clients to enable themselves to get into a position where they can present their project or company, get attention and achieve what they are looking for, we have established the **EC 3 Steps Programs**.

Our different funding programs are meant to fit all companies, also listed ones. You decide yourself which program you would like to choose and, we will carry out the different tasks connected to the choice for you.

When both parties have agreed to the scope we will enter an agreement, and in this instance the **EC Program for opening Bank Account**, determining the steps and details for how we together shall achieve the goal set forth.

## GENERAL

You can choose from different types of accounts with different pricing.

-  Individual Bank Accounts
-  Corporate Bank Accounts
-  Merchant Bank Accounts
-  Online Banking
-  Debit Cards
-  Master Card

## DEPOSIT ANNUAL INTEREST RATE

€ 10.000	€ 100.000	2%
€ 101.000	€ 200.000	3%
€ 201.000	at request based on the intended deposit	





## HOW TO START THE PROCESS?

Complete the enclosed *EC CIS for Opening a Bank Account* and return it to us.

We will answer with our *EC NSNC NDA*. With that in place you will receive our *EC Service Agreement for Opening a Bank Account*, detailing and repeating the terms discussed and as presented in the *EC 3Steps Program for Opening a Bank Account*.

To get the pre-approval of account opening you do not require personal presence, scanned copies of KYC set of documents are sent via e-mail.

## To start application for an Individual Account please provide us with:

-  High quality passport copy
-  Reference letter from a Bank (lawyer or accountant)
-  Copy of utility bill/bank statement confirming residential address
-  All references and utility bills should be issued no longer than six months prior to the date of application

## To start application for a Corporate Account please provide us with:

-  Certificate of Incorporation and Certificate of Registered Address
-  Certificate of Directors, Shares and Shareholders
-  Certificate of Good Standing (SGS) in case of Company older than 1 year
-  High quality passport copy of:
  - Director/
  - UBO if holding Signatory Rights/
  - Nominee representatives (if any)
-  Copy of utility bill / bank statement
-  Reference letter from a Bank (lawyer or accountant)

## TIMEFRAME

Account opening procedure takes **2-5 business days**. Premium account opening takes 2 business days.

## FEES

EC KYC, Account opening and Agreement Fee; from 1,000 € depending of complexity.

## Other Details

After we evaluate client's planed transaction in terms of origin and destination of payments as well as average transfer amounts per transaction/per month we assign a certain correspondent bank to go through for international transfers.

**Correspondent banks are:** Deutsche Bank, Commerce Bank, HSBC, Aktif Yatirim, ROSBANK, Raiffeisenbank, Societe Generale, Credir Foncier, Noor Bank, RAK Bank etc.

**Main currencies are:** USD, EUR, GBP, RUB, AED, YEN, HKD, CHF.