

EC

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Dar es Salam

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Our Presence;

**LONDON - NEW DELHI - TORONTO - NEW YORK - TAMPA - RIYADH - WARSAW - PARIS - KAMPALA - OSLO – GUAYAQUIL – GENEVA –
ATLANTA – SEOUL – DAR ES SALAM – FORT MYERS - SAN FRANCISCO – KUALA LUMPUR – BRISBANE – WASHINGTON DC- MEXICO CITY**

NEW PARTNERS TO JOIN EC!

Francis L Gibson (48) joins EC, as Senior Partner, leading our Transaction and Investment Strategies and managing our Capital Markets.

Francis brings more than 25 years of experience excelling in the Financial Services Industry, specializing in Cross-Border Trade Finance, Private Banking, Fund Raising and Syndications, and Private Placements and Private Lending for the Real Estate Markets. His expertise includes Valuation, Credit & Underwriting, Due Diligence and Transaction Execution.

Prior to joining Economic Consultants, Mr. Gibson served as Managing Director at DS Corporate Consultants LTD where he specialized in Cross-Border Trade Finance, Security Based Lending, Non-Recourse Project Funding, Transitional Funding and Structured Credit Funding Facilities-REPO'S/ Monetization of Bank Undertakings (Irrevocable Demand Guarantee/ SBLC). Mr Gibson also served as the Managing Partner of Mountain Equity Partners where he orchestrated a closed-end high-yield real estate fund (mezzanine) (rule 506 Reg D) with over \$ 200 Million of committed capital, handling asset allocation, risk analyses, fund raising, fund management, forecasting, syndication and servicing.

His career began in real estate investments with the firm of Marcus and Millichap and then transitioned to Private Banking with Wells Fargo Advisors where he specialized in the Cross-Border Trade Finance and Development Services, receiving his Underwriting and Credit Certifications.

Mr. Gibson studies for Bachelor of Science-Finance and Communication, University of Arizona, where he attended on a full athletic scholarship. Mr. Gibson played professional football for the National Football League's (NFL) Dallas Cowboys, in advance of starting his career in the Financial Services Industry.



Washington DC

Mr. Gibson was born in West Point, New York, USA As the son of a military officer, he lived and travelled extensively throughout the world. He has two children; a son age 15 and a daughter of 18 years. Currently splits his time between Washington, DC and Sun Valley, ID.

INVESTMENT OPPORTUNITIES ~ (MANAGED SMALL CAP PROGRAM)

We have a wide range of products on the offer. Here are the headlines;

MONETIZATION (Non-Recourse and Repo's)

PROJECT FUNDING PROGRAMS (JV and 100% w/ collateral)

BUY/SELL PROGRAMS - SMALL CAP PROGRAMS

INSTRUMENTS (Trade Finance Support)

Detailed Programs tailored to cover the need for our clients;

-  **HIGH YIELD PRIVATE PLACEMENT PROGRAMS**
-  **SHORT TERM TRADES "BULLET PROGRAMS"**
-  **NON-RECOURSE FUNDING (No Payback Funding)**
-  **100% FUNDING OF MAJOR PROJECTS WORLDWIDE**
-  **MONETIZATION OF RATED BANK INSTRUMENTS AND SECURITIES**

****offering direct ~ Swiss Investment Trust (Licensed Trade Platform UK/SWISS/HK)**

See page eight our home page for full information or contact Francis on f.gibson@economic-consultants.com

EC CONTINUES TO EXPAND ITS PRESENCE IN AFRICA,



Fambo Salum Kakinga (58) joins EC as Senior Partner, heading all East African countries including, SADC

and ECOWS member countries from Dar es Salaam in Tanzania.

Fambo is founder and CEO & Board Chairman to his couple of companies engaged into provision of different services portfolios including manufacturing which is soon coming up; is highly qualified in Business Administration, International banking and Finance. He once worked as a

civil servant in the Government before joining National Bank of Commerce (NBC) and then Tanganyika Tegry Plastics where he held senior positions. He is in private sector since 1984 till to date. His over twenty (20) years experience as prominent entrepreneur in the fields of Business and Services adds advantage towards fostering forward the objectives and mission of his group of companies.

THE AFRICAN OPPORTUNITY!

In the early 1990s it became clear that the business scene in many African countries was rapidly changing as a result of Trade Liberalization policies introduced in the mid 1980s. To begin with there was a greater flow of foreign investments and with them came in new ideas on how to do business. The Trade Liberalization in most of African countries and Tanzania in particular also meant inviting its people to embark 100% in private entrepreneurship. Those in private sector needed to accommodate to a new economic environment. However, many indigenous Africans have been facing financial infrastructural obstacles.

To address this situation people need to be linked to some affordable capital finance and their respective enhancement facilities for them to participate alongside foreigners investing in the countries.

The Public sector has had its own financial constraints in its implementation of its social-economic development programs. Hence on its side recognizes the role of private sector in bringing about socio-economic development through investments.

The government has in this respect introduced the Public-Private Partnership (PPP) in order to alleviate the Public-Private financial, management and maintenance constraints. It is in this spirit, that private entrepreneurship is encouraged to participate in this undertaking.

The abundance of natural resources and investment opportunities available in Africa and Tanzania in particular is alone a big challenge to all collaborators. It is by this eye of visualization and perception that Mr. Fambo S. Kakinga formed companies being his endeavour not only to put up bridge infrastructures between seekers of capital investments and investors, but also locate potential sectors that shall deem to be cartelist to creation of full utilization of these available opportunities.

One major result of this situation was for the first time the concept of outsourcing funds, Credit/Loans enhancement (securities) and services came to the forefront of the business scene in the countries and a long with it a big market for corporate support services emerged.

Naturally more private companies were needed to service this market. Our company known as COMTAZ INTERTRADES LIMITED through its sister company COMTAZ finance AFRICA Ltd is one of those companies.

NORWEGIAN UNEMPLOYMENT – AND UPCOMING ELECTION

The Norwegian unemployment rate is still below 3%, in itself quite remarkable. But how real are these figures? Under Social Democratic eight years government the

number of Civil Servants has exploded. If the explosion had been in the school system given more teachers, fine, but no.

With merely five million people neighbouring Sweden is nearly double with some nine million. If you compare the budgets in the two countries the Swedes are able to run their country close to half the price of the Norwegians. Something is indicating that something is wrong in the Kingdom of Norway.

With such a huge public sector they have secured a huge group of voters. A very wise way if you are aiming to keep the power. The left wings have always been very inventive in and clever when it comes to finding ways to stay in power. After the Second World War they managed to by law forbid members of the former fully legal Nazi party to vote, thus securing a huge number of people standing as spectators seeing them seize power.

Over eight years they have shown massive failures in the security, health and infrastructure sectors. They are good in words but fully lack the ability to implement decisions. They order reports, but nothing happens no matter how serious the findings may be.

But still it remains to see how good the public memory is. Far too often we have seen amnesia wide spread!

CURRENCY & INTEREST RATES

The Norwegian Stock Exchange (25) continues its journey and crossed 460. The trend has been steady but may well flatten.

The NOK has gained some ground towards most currencies since the drop end June. Only the Swedish Krone seems to be holding up. But with a wage level far above its competitors and old fashioned tax policies the Socialists are continuing to weaken the Norwegian position.

Denmark continues its steady growth. The OMXC20CAP is up from 530 to 619 and we think this will continue into September.

The Swedish Stock Exchange (30) is not following the same trend as the Danish. I very volatile period with a downward trend may send some disturbing signals. track.

The Tier One "By Invitation Only" Program

For big projects such as major infra structure programs, air-craft fleets, ships and real-estate seeking funding, this By Invitation only Program might fit perfectly.

EUR/USD is slowly gaining terrain. Moving from 1.28 to 1.34 we think it will stay in that area for the next month.

The UK 100 looked good in May reaching 6.900 but fell to 6.000 in June. Slowly crawling back again to 6.600 just to fall again.

With its disputes with the EU, trouble in Gibraltar and problem in finding ways to grow, we think the UK still will struggle.

NET TRADING

Information and markets in 20+ countries now available.



Now also available as an app on your mobile phone.



Make the EC page your own homepage and have access to updated rates in all major markets. All major Indices, Stocks, Commodities, or Currency rates are there and with a click you can see the latest development or study historic data.

Go to "[Net Trading, Live Rates](#)", pick the country and language of your choice and get started.

LATEST NEW TECH

In our July issue we introduced

TRIPLEPLAY

to our readers.

We were so taken by the product that through Mr. Chris Wallis we negotiated a deal allowing all EC Partners to sell the product worldwide. For anyone interested please contact the Partner closest to you or contact us through info@economic-consultants.com!

Tripleplay's family of products are software based and designed to use industry standard server and Set Top box technology giving you a Telco grade solution at an enterprise price. The products have all been designed to operate independently or as part of a complete multimedia solution. Using this design approach it is possible to start with a very simple solution and then grow it to a comprehensive TV, Video and Digital Signage system as budget and requirements grow.



Complete Media Solution

A comprehensive range of software products designed to be used either

individually or as part of a complete media solution enabling continual growth to meet a customer's requirements.

Tripleplay Services

Tripleplay Services is a specialist provider of IP media solutions designed specifically to meet the requirements of closed communities including corporate, education, hospitality, health and residential accommodation.



By adopting a strategy of developing products on internationally recognised Intel based enterprise servers, Tripleplay ensures longevity of the hardware investment for our customers as well as local support. Underlying our product range is the Linux operating system, web technology and the implementation of open standards. This core architecture design allows customers to run multiple applications and services from a single platform thereby allowing them to maximise their investment and reduce implementation risk, sharing Tripleplay's belief in value for money.

Tripleplay is headquartered in London, UK, and has offices in Massachusetts in the USA, Sydney in Australia and Barcelona in Spain.

The Story So Far

Founded in 2002, Tripleplay quickly established itself by providing cost effective, reliable and feature rich products. Quality, extensive support and simplicity of operation are paramount within the company's design philosophy and this approach has led to contracts with an impressive "Blue Chip" customer base spread across the globe.



Tripleplay have customers like the Ritz hotel in Paris, Chelsea Football Club in London, hospitals etc. For more information, please go to www.tripleplay-services.com.

At EC we have an agreement with Tripleplay so for all interested in knowing more please contact one of our Partners, closest to you and we help you with any question.

**PRIVATE BANKING SOLUTIONS FOR
PRIVATE CLIENTS****TRADE FINANCE (SBLC/BG) -
MONETIZATION – PROJECT FUNDING-
CREDIT FACILITIES** **SHORT TERM TRADES “BULLET
PROGRAMS”** **NON-RECOURSE FUNDING (NO
PAYBACK FUNDING)** **100% FUNDING OF MAJOR
PROJECTS WORLDWIDE** **INSTRUMENTS (TRADE FINANCE
SUPPORT) SBLC/BG** **PROJECT FUNDING PROGRAMS (JV
AND 100% W/ COLLATERAL)** **MANAGED SMALL CAP PROGRAMS
(MIN 250K +)** **MONETIZATION OF RATED BANK
INSTRUMENTS AND SECURITIES** ****OFFERING DIRECT ~ LICENSED
TRADE PLATFORM UK/SWISS/HK****MANAGED SMALL CAP PROGRAM –**
minimum 250K returns 4.5M in 45 days
(non-recourse project funding)**SMALL CAP (CASH ONLY)**

>5M MINIMUM (UP to 500M) short term –
compounding (Bank Contract) Tear Sheet
SCB HK- All Top HK banks accepted-
(account opening assistance upon DD
approval)

>10M Minimum USD/EUR (Bank Endorsed
Contract)

>10M Funds move to trade bank 2x with 3x
leverage (Bank Endorsed Contract)

>25M Funds can stay in investors account
(Internal Block / Admin Hold/ MT-760)

>1m+ Cash funds only (USD/EUR 1m
Minimum) -40 week program (long term
agreement) Funds moved to Western
European Bank / Funds remain in investors
control at all times -No Joint Signatory, sole
funds owner account.

OTHER EC SERVICES

-  **MTN Managed Buy/Sell Trade Program**
-  **Leasing SBLC/BG MIN 2.5% needed for application**
-  **Heritage Funds**
-  **Server to Server (Interbank Transactions)**
-  **Sale of instrument's MTN/BG (only inquire with POF)**

MONETIZATION – FUNDING - DISCOUNTING OF BANK UNDERTAKINGS

We can provide funding for bank undertakings of the following on unencumbered (no debt) or unsubordinated cash accounts, certificate of deposits, bank drafts, Sovereign guarantees, bank guarantees, standby letter of credit, IBOC, medium term notes,

Delivery~ SWIFT MT542 or MT760
~DTC/Euroclear ~ Interbank ~Weblink

TWB and **Tier 2-3 banks some Russian, Ukraine, Indonesian and Thailand Banks

1. 90% SBLC/BG Non-Recourse Loan Program (instrument presented for payment at maturity)
2. 15%-50% (depends on credit of issuer and language) SBLC/BG Quick Payout Program (instrument returned to investor unencumbered at maturity)
- 3) 15%-30% LEASED INSTRUMENTS
**ICBPO/BPO (Bank Payment Obligations) & Investor bank fees payable by FUNDING BANK

TRADE FINANCE SUPPORT:

Provide various trading support instruments such as Ready Willing and Able ("RWA") notices, Blocked Accounts, RMA Requests, and various other SWIFT Messages.

SBLC/BG -POF/BCL/DLC-SWIFT messages sent on behalf of client or company.

199/999/799/760-Cash-backed.

COMPLIANCE

Know Your Customer package (KYC) /CIS (including where profits are to be paid) Board of Resolution (if company) / POF (dated within 5 days) or Bank Letter (BCL) Passport (Principal account signatory).

ATV= Authorization to Verify

BCL required MT542/MT760/CASH

RWA on bank letterhead FOR ALL TRANSACTIONS

BCL = Bank Confirmation Letter

***Do not send assigned POF, ASSET's, SKR's, SBLC's as the beneficiary unless the owner is available to sign the contract (the owner =account signature/title holder -is the only one the bank recognizes as the authority to negotiate the instrument)

FUNDING REQUESTS

If you want to apply for equity or loan, please contact one of our Partners or go to our website for more information – and return the EC CIS, - to be found under "**Funding**", together with your Executive Summary or Company Presentation - to us!

LJ Myrtroen

Senior Partner & Founder